



Hoar and Jacobs of CBRE leases 13,091 s/f for Margulies & Assoc.



300 Congress Street - Boston, MA

CB Richard Ellis has brokered a new 13,091 s/f lease for Margulies & Associates at Boston Children's Museum, located at 300 Congress St. Grubb & Ellis represented the landlord, Boston Children's Museum, in the transaction.

Margulies & Associates was previously headquartered at 234 Congress St. in the Financial District, where it occupied 12,000 s/f over three floors. The firm has increased its office space and will occupy a portion of the fourth floor of Boston Children's Museum, with the museum occupying floors one through three. Margulies & Associates' new space is also LEED Silver certified and provides the firm with its own entrance.

"We are very pleased with our new headquarters at the Boston Children's Museum building," said Marc Margulies, principal of Margulies & Associates. "The building provides us with an excellent location, a greater amount of useable space, and an exciting, dynamic environment."

CB Richard Ellis' Andy Hoar, president and co-managing partner, and Wendy Jacobs, vice president, represented Margulies & Associates in the transaction.

Grubb & Ellis' Christopher Rogers, senior vice president, and Ellie Fantini, senior advisor, represented Boston Children's Museum.

300 Congress St. is a 141,311 s/f class B office building located along the Fort Point Channel. Built in the 1860s, the building has been occupied by Boston Children's Museum for 30 years. A \$47 million renovation added a 23,000 s/f addition to the building, as well as new landscaping, upgraded building systems and sustainable design elements. A storm water reclamation program, energy efficient lighting and a green roof earned the building's addition a LEED Gold certification from the U.S. Green Building Council in 2008. Boston Children's Museum is the second-oldest children's museum in the county and welcomes more than 500,000 visitors annually.