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New Design For Fiduciary Trust Co. Building Completed

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Boston-based architectural firm Margulies Perruzzi Architects has completed the design of 45,000 square feet of office space for Fiduciary Trust Co.

Founded in 1885 as a family office and incorporated in 1928, Fiduciary Trust Co. is an independent and privately owned wealth and investment management company providing services and advice to individuals, families and select charitable organizations.

"As investment managers and trustees with a proud tradition and a rich history in the city of Boston, our clients look to us for stability and sound financial advice, and we wanted our space to remain a place where clients were comfortable seeing us," said Bob Karelitz, Fiduciary Trust's general counsel, who led the lease renewal and renovation project. "Margulies Perruzzi Architects worked with us to create a classically designed space that reinforces our longevity in the investment business, while demonstrating our openness to new ideas."

Margulies Perruzzi Architects was selected to help Fiduciary Trust explore its real estate options as the company was weighing the pros and cons of finding new space or staying and renovating its existing office in the notable Fiduciary Trust Building at 175 Federal St. in downtown Boston.

An original and primary tenant since the building was completed in 1977, Fiduciary occupied three and a half floors of inefficiently used space, according to Margulies Perruzzi. The firm conducted several test fits in buildings around Boston to help Fiduciary consider its options for moving to a new location. Based on this process, Fiduciary decided to stay in its existing location and modernize its space in the uniquely angled building in Boston's financial center.

Commodore Construction was the general contractor for this project, and The Collaborative Engineers provided mechanical, electrical and plumbing engineering. Meredith & Grew served as the project manager.