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Edelstein & Company LLP Engages Margulies Perruzzi Architects & CB Richard Ellis/New England to Assist with Office Search

Growing CPA Firm Relocates Within Boston's Financial District

BOSTON, Mass. - September 16, 2009 - Edelstein & Company LLP, a certified public accounting and business consulting firm, announced today that it has successfully completed a relocation of its office with the assistance of Margulies Perruzzi Architects and CB Richard Ellis/New England. Edelstein & Company LLP's new location at 160 Federal Street in Boston consists of 18,725 square feet of office space.

Edelstein & Company LLP, founded in 1968, required larger space as a result of rapid growth. Edelstein preferred a single-floor layout to allow for greater collaboration and communication among its 55 employees. Margulies Perruzzi Architects and CB Richard Ellis/New England were selected to help Edelstein explore its real estate options in Boston. Working as a team, the firms provided Edelstein with advice, strategic planning, and extensive analysis of potential sites, and Margulies Perruzzi Architects conducted several test fits to compare building efficiencies. The space at 160 Federal Street best suited Edelstein's growing needs.

"Margulies Perruzzi Architects and CB Richard Ellis/New England worked seamlessly as a team to identify and conduct due diligence on potential sites, and their strategic counsel was invaluable in assisting us with our decision," said William Mahoney, Managing Partner of Edelstein & Company LLP. "We are very pleased with the end result: a functional and aesthetically pleasing space for our staff and clients."

Edelstein & Company moved into its new office space in August. Commodore Construction was the general contractor for this project.

About Edelstein & Company LLP

Edelstein & Company LLP is a rapidly growing full-service regional certified public accounting firm providing auditing, tax, valuation, wealth management, and consulting services to a broad range of clients, from small start-ups to large privately-held entities. Founded in 1968 by the merger of two sole practitioners, the firm has grown to over 50 professionals, and is listed in the Boston Business Journal as one of the largest public accounting firms in the Boston area. Please visit www.edelsteincpa.com for more information.

About Margulies Perruzzi Architects

Now in its 21st year of operation, Margulies Perruzzi Architects is a Boston design firm providing architecture and interior design services to the corporate, professional services, healthcare, research and development, and real estate communities. Consistently ranked as one of Boston's top architectural and interior design firms, the firm's clients include Manulife/John Hancock, Nuvera Fuel Cells, Covidien, Partners Healthcare, Massachusetts General Hospital, Hobbs Brook Management and Forrester Research. For more information, please visit www.mp-architects.com.

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a *Fortune* 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2008 revenue). The Company has approximately 30,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 300 offices (excluding affiliates) worldwide. CB Richard Ellis offers strategic advice and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. CB Richard Ellis has been named a *BusinessWeek* 50 "best in class" company three years in a row and *Fortune* 100 fastest growing company two years in a row.

CB Richard Ellis's New England practice has offices in Massachusetts, Connecticut, Rhode Island, Maine and New Hampshire. The firm serves real estate owners, investors and occupiers by offering strategic advice and execution for: property leasing and sales, property facilities and project management, corporate services, debt and equity financing, investment management, valuation and appraisal, research and investment strategy, and consulting.